



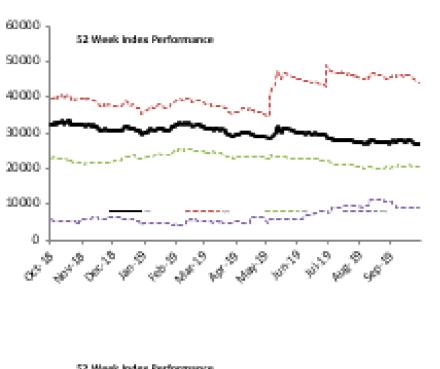


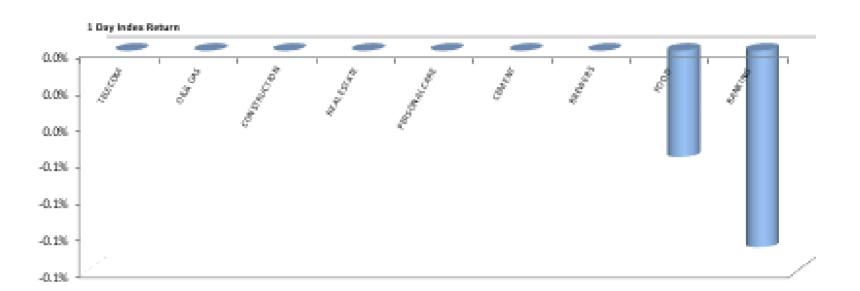
Equities at a Glance

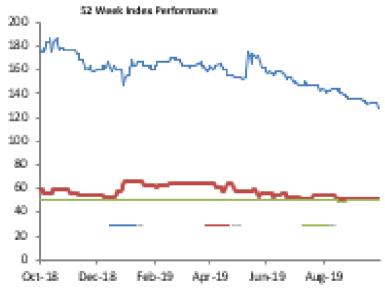
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,583.75	-0.06%	-1.85%	-3.79%	-15.42%	-18.00%
Market Cap (N billions)	12,940.86	-0.06%	-1.85%	-3.79%	10.41%	9.34%
Volume Traded (millions)	363.26	-38.54%	1,430.84	1,757.82	62,236.81	78,649.90
Value Traded (N millions)	19,016.60	157.05%	31,490.02	36,581.29	760,366.62	943,509.86
NGN/USD	362.46	-0.01%	-0.02%	0.06%	-0.42%	-0.43%
NSEASI (\$)	73.34	-0.05%	-1.84%	-3.85%	-15.06%	-17.65%
Market Cap (\$ millions)	35,702.86	-0.05%	-1.84%	-3.85%	10.88%	9.81%

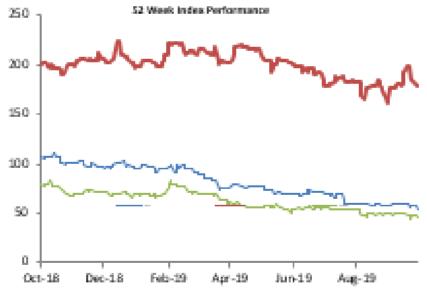
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								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD sReturn	Return	(SD)	Drawdown
BANKING	-0.11%	-1.31%	-7.06%	-14.89%	-4.90%	-20.65%	-22.62%	1.30%	-4.57%
BREWERS	0.00%	-4.75%	-23.23%	-27.28%	-8.16%	-47.10%	-47.39%	1.95%	-7.31%
CEMENT	0.00%	-3.84%	-15.44%	-20.78%	-4.09%	-22.51%	-27.67%	1.59%	-8.31%
TELECOM	0.00%	-0.26%	-5.11%	-6.11%	-0.26%	-6.11%	-6.11%	1.29%	-4.69%
PERSONAL CARE	0.00%	3.84%	-16.13%	-22.69%	-2.02%	-34.50%	-40.85%	2.14%	-8.05%
CONSTRUCTION	0.00%	0.00%	-3.83%	-20.29%	0.00%	-4.22%	-13.20%	1.73%	-10.26%
FOOD	-0.06%	-2.49%	-6.21%	-11.19%	-9.87%	-14.58%	-12.33%	1.81%	-7.36%
INSURANCE	-1.86%	-1.90%	-1.87%	-3.58%	-0.75%	-2.30%	-1.10%	0.92%	-2.68%
OIL& GAS	0.00%	-10.27%	-12.71%	-35.98%	-14.28%	-42.30%	-37.83%	3.48%	-15.96%
REAL ESTATE	0.00%	0.20%	-0.82%	-1.55%	0.17%	-2.24%	-1.83%	0.17%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.03%	-1.91%	-9.45%	24.16%	-4.06%	15.89%	12.03%	1.82%	-2.96%
Mid Cap (Mid 30%)	-0.27%	-1.01%	-7.05%	-10.67%	-2.05%	-13.88%	-11.11%	0.70%	-1.76%
Small Cap (Bottom 60%)	-0.65%	0.79%	14.78%	78.46%	0.60%	49.05%	51.37%	4.27%	-20.91%











				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	212,620.59	7.35	0.00%	0.68%	8.89%	25.64%	-6.96%	-4.55%	8.09%	7.40	7.10	7.70	5.30	8.35	5.30
FBN Holdings	31-Dec	190,245.05	5.30	0.95%	-1.85%	-13.82%	-27.89%	-42.39%	-3.64%	-33.33%	5.50	5.25	8.45	4.35	9.65	4.35
FCMB	31-Dec	31,684.34	1.60	0.00%	1.27%	1.91%	-14.89%	-4.76%	-3.03%	-15.34%	1.60	1.58	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	787,284.04	26.75	0.19%	-0.93%	-7.92%	-20.27%	-26.71%	-8.39%	-22.35%	27.00	26.50	38.95	25.75	38.95	25.75
StanbicIBTC HOLDCO	31-Dec	370,500.00	37.05	0.00%	-2.50%	-8.06%	-19.10%	-17.67%	-2.50%	-22.73%	38.00	37.05	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	194,590.19	5.90	-1.67%	-2.48%	-1.67%	-6.35%	-26.71%	-4.07%	-23.38%	6.15	5.90	8.20	5.50	8.20	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	-6.67%	7.69%	41.41%	0.00%	25.00%	7.00	7.00	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,693.02	0.60	3.45%	1.69%	-1.64%	-14.29%	0.00%	1.69%	-4.76%	0.63	0.58	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	563,567.06	17.95	0.00%	-1.64%	-6.51%	-12.86%	-18.59%	-4.01%	-22.13%	18.40	17.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	118,050.01	7.40	-2.63%	-5.73%	-25.25%	-30.19%	-57.83%	-8.07%	-47.14%	7.85	7.25	15.00	6.00	17.50	6.00
Fidelity Bank	31-Dec	47,228.92	1.63	-2.03 <i>%</i> -1.21%	-4.12%	1.24%	-11.41%	-15.54%	-6.07 % -4.12%	-19.70%	1.70	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	56,141.32	1.95	0.00%	8.33%	-15.22%	-25.00%	30.00%	-2.50%	2.63%	1.95	1.80	2.74	1.80	2.74	1.50
BREWERIES																
Guinness	30-Jun	45,176.65	30.00	0.00%	-8.81%	-36.84%	-50.00%	-62.03%	-11.76%	-58.33%	34.00	30.00	72.00	30.00	80.60	30.00
Nigerian Breweries	31-Dec	380,596.84	48.00	0.00%	-4.67%	-20.66%	-20.27%	-43.53%	-8.57%	-43.86%	50.35	48.00	83.20	48.00	92.50	48.00
International Breweries	31-Mar	41,107.83	12.60	0.00%	0.00%	-25.88%	-46.38%	-58.69%	0.00%	-58.69%	12.60	12.60	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION	5 . ATIG	,	. = . 0 0	2.2070	2.30,0	25.5570	. 5.5575	22.07,0	2.0070	22.0770	. =.00		200	, , , 0	22.00	,,, 5
Dangote Cement	31-Dec	2,470,873.57	145.00	0.00%	-3.97%	-16.43%	-22.04%	-27.50%	-4.29%	-23.56%	151.20	145.00	205.00	145.00	216.00	145.00
C.C.N.N.	31-Dec	19,101.50	15.20	0.00%	-7.32%	-0.98%	-5.00%	-39.20%	-1.94%	-21.65%	16.40	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	87,691.75	16.00	0.00%	0.00%	18.08%	38.53%	-39.20%	0.63%	28.51%	16.25	16.00	16.25	9.55	23.00	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-7.02%	-32.55%	-22.38%	0.00%	-7.71%	18.55	18.55	28.40	18.00	28.40	18.00
													1.95			
JACN Property DevCo	31-Dec	1,526.25	1.11	0.00%	6.73%	-20.71%	-33.13%	-36.93%	5.71%	-41.88%	1.13	1.04	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	25,014.01	6.30	0.00%	-10.00%	-2.33%	-28.81%	-49.80%	-10.00%	-47.93%	7.00	6.30	13.45	5.50	13.45	5.50
Unilever	31-Dec	101,014.01	26.70	0.00%	8.32%	-19.09%	-21.47%	-37.18%	0.00%	-27.84%	26.70	24.65	47.00	24.65	47.50	24.65
Glaxo Smithkline	31-Dec	8,490.72	7.10	0.00%	0.00%	-14.46%	-16.96%	-49.47%	0.00%	-51.03%	7.10	7.10	14.50	7.10	14.50	7.10
FOOD & BEVERAGES		2,														
Cadbury	31-Dec	18,500.29	9.85	0.00%	-5.74%	-17.57%	-2.48%	-4.37%	-5.74%	-1.50%	10.45	9.85	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,000.00	22.20	0.23%	-0.67%	27.59%	177.50%	175.78%	-3.48%	224.09%	22.45	22.15	23.00	5.60	23.00	5.50
	31-Dec	122,400.00	10.20	0.23%	-3.32%	-3.77%	-24.72%	-30.61%	-6.42%	-33.11%	10.80	10.20	15.50	8.50	15.50	8.50
Dangote Sugar																
Flour Mills	31-Mar	38,707.50	14.75	-1.67%	-1.67%	-8.95%	-13.24%	-32.80%	3.15%	-36.15%	15.00	14.60	22.20	12.80	23.10	12.80
Nestle	31-Dec	963,077.35	1,215.00	0.00%	-3.23%	-9.67%	-16.21%	-15.03%	-12.90%	-18.18%	1,394.90	1,215.00	1,600.00	1,080.00	1,617.10	1,080.0
Honeywell	31-Mar	7,533.69	0.95	-5.00%	-4.04%	-7.77%	-17.39%	-32.62%	0.00%	-25.78%	1.00	0.95	1.40	0.92	1.40	0.92
UACN	31-Dec	13,734.18	7.15	0.00%	5.93%	19.17%	2.14%	-35.00%	-4.67%	-26.67%	7.15	6.55	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	20,839.70	16.00	0.00%	-2.44%	-22.71%	-40.63%	-20.99%	1.27%	-44.25%	16.40	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	10,686.86	15.40	0.00%	1.65%	-22.81%	-33.04%	-31.56%	-8.33%	-33.76%	15.40	15.15	23.80	15.15	23.80	15.15
	31-Dec	53,332.04	147.90	0.00%	5.64%	-6.39%	-13.51%	-15.49%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Mobil Oil Oando		43,324.63	3.60		-2.70%				-3.05% -4.26%		3.76		7.25	3.35	7.25	
	31-Dec			0.00%		-10.00%	-25.77%	-28.00%		-28.00%		3.60				3.35
MRS Oil	31-Dec	4,305.11	16.95	0.00%	0.00%	-18.71%	-18.71%	-40.63%	-9.84%	-34.05%	16.95	16.95	25.70	16.95	28.55	16.95
Total	31-Dec	41,829.09	123.20	0.00%	0.00%	-12.00%	-37.14%	-32.68%	-4.86%	-39.31%	123.20	123.20	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	4,108.06	3.15	0.00%	0.00%	-13.70%	-27.59%	-49.19%	0.00%	-32.98%	3.15	3.15	5.30	2.50	6.20	2.50
SEPLAT	31-Dec	286,061.43	517.00	0.00%	-6.85%	-2.45%	-12.37%	-17.94%	-6.85%	-19.22%	555.00	517.00	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,632.13	0.64	-1.54%	-5.88%	-4.48%	-5.88%	-18.99%	-3.03%	1.59%	0.68	0.64	0.79	0.60	0.79	0.60
Continental Re	31-Dec	23,547.26	2.28	-0.87%	3.64%	19.37%	19.37%	68.89%	10.14%	19.37%	2.30	2.20	2.30	1.27	2.30	1.27
Custodian & Allied	31-Dec	33,232.53	5.65	-5.83%	-5.83%	-8.13%	-15.67%	9.07%	-5.83%	0.00%	6.00	5.65	6.80	5.30	6.80	4.90
Vlansard Vlansard	31-Dec	17,010.00	1.62	0.00%	-2.41%	-19.00%	-19.00%	-18.18%	-2.41%	-11.48%	1.70	1.62	2.20	1.62	2.20	1.62
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	0.00%	2.08%	-10.91%	-5.77%	0.00%	-2.00%	0.49	0.49	0.59	0.45	0.85	0.43
AGRICULTURE		,														
Okomu Oil	31-Dec	52,417.35	54.95	0.00%	0.00%	-11.37%	-31.31%	-31.14%	0.00%	-27.89%	54.95	54.95	85.00	40.15	85.00	40.15
		,	38.40	0.00%	-4.83%	-11.37%	-38.80%	-31.14%	-4.83%	-40.00%	40.35	38.40	75.00	38.40	75.00	38.40
Presco	31-Dec	38,400.00	30.40	0.00%	-4.03%	-14.27%	-30.00%	-27.33%	-4.03%	-40.00%	40.33	30.40	75.00	30.40	75.00	38.40
CT																
ICT MTN Nigeria	31-Dec	2,646,086.70	130.00	0.00%	-0.38%	-2.26%	44.44%	44.44%	-0.38%	44.44%	130.50	128.50	149.00	90.00	149.00	90

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10	p 1	U	gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LEARN AFRICA PLC.	1.23	9.82%	AFRICA PRUDENTIAL	4.00	13.64%	ASSOCIATED BUS COMPANY PLC	0.40	17.65%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	22.20	175.78%
LIVESTOCK FEEDS PLC.	0.47	9.30%	LEARN AFRICA PLC.	1.23	9.82%	LAW UNION AND ROCK INS. PLC.	0.44	12.82%	DANGOTE FLOUR MILLS PLC	22.20	224.09%	DIAMOND BANK PLC	2.42	143.33%
UBA CAPITAL	2.15	7.50%	LIVESTOCK FEEDS PLC.	0.47	9.30%	NATIONAL SALT CO. NIG. PLC	14.85	10.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.39	95.00%	INSURANCE COMPANY PLC.	0.39	92.06%
ASSOCIATED BUS COMPANY PLC	0.40	5.26%	NPF MICROFINANCE BANK PLC	1.20	9.09%	CONTINENTAL REINSURANCE PLC	2.28	10.14%	THOMAS WYATT NIG. PLC.	0.38	65.22%	CONTINENTAL REINSURANCE PLC	2.28	77.27%
WEMA BANK PLC.	0.60	3.45%	STERLING BANK PLC.	1.95	8.33%	NIGER INSURANCE CO. PLC.	0.22	10.00%	B.O.C. GASES PLC.	6.12	45.37%	THOMAS WYATT NIG. PLC.	0.38	68.89%
FBNH	5.30	0.95%	CHAMS PLC	0.26	8.33%	LEARN AFRICA PLC.	1.23	9.82%	MTN NIGERIA PLC	130.00	44.44%	B.O.C. GASES PLC.	6.12	65.22%
DANGOTE FLOUR MILLS PLC	22.20	0.23%	UNILEVER NIGERIA PLC.	26.70	8.32%	LIVESTOCK FEEDS PLC.	0.47	9.30%	ASSOCIATED BUS COMPANY PLC	0.40	37.93%	MTN NIGERIA PLC	130.00	45.37%
GUARANTY TRUST BANK PLC.	26.75	0.19%	ASSOCIATED BUS COMPANY PLC	0.40	8.11%	CHAMS PLC	0.26	8.33%	CHAMS PLC	0.26	30.00%	UNION BANK NIG.PLC.	7.00	44.44%
CORNERSTONE INSURANCE COMPANY PLC.	0.39	0.00%	UBA CAPITAL	2.15	7.50%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	6.84%	LAFARGE WAPCO PLC.	16.00	28.51%	ASSOCIATED BUS COMPANY PLC	0.40	41.41%
CHAMS PLC	0.26	0.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.11	6.73%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.11	5.71%	JOHN HOLT PLC.	0.55	25.00%	STERLING BANK PLC.	1.95	33.33%

Top 10 Losers

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return		Closing Price	52 Wk Return
Stocks	Frice	Return	SEPLAT PETROLEUM	Frice	Return	JUCKS	FIICE	QID Return	Stocks	FIICE	TID Return	Stocks	FIICE	Return
			DEVELOPMENT COMPANY											
AIICO INSURANCE PLC.	0.64	-1.54%	LTD	517.00	-6.85%	GUARANTY TRUST BANK PLC.	26.75	-8.39%	FORTE OIL PLC.	16	5.00 -44.259	6 KEJA HOTEL PLC	1.18	-48.02%
									ECOBANK				الثنثر الم	
			CORNERSTONE INSURANCE						TRANSNATIONAL					
J B A PLC	5.90	-1.67%	COMPANY PLC.	0.39	-7.14%	NIGERIAN BREW. PLC.	48.00	-8.57%	INCORPORATED	7	7.40 -47.14 ⁹	6 ETERNA PLC.	3.15	-49.19%
			CEMENT CO. OF									GLAXO SMITHKLINE		
LOUR MILLS NIG. PLC.	14.75	-1.67%	NORTH.NIG. PLC	15.20	-7.32%	NCR (NIGERIA) PLC.	4.50	-9.09%	UNIVERSITY PRESS PLC.	1	1.15 -47.259	6 CONSUMER NIG. PLC.	7.10	-49.47%
COBANK TRANSNATIONAL														
NCORPORATED	7.40	-2.63%	LINKAGE ASSURANCE PLC	0.47	-7.84%	CHAMPION BREW. PLC.	1.04	-9.57%	CHAMPION BREW. PLC.	1	1.04 -47.749	% P Z CUSSONS NIGERIA P	LC. 6.30	-49.80%
												ECOBANK		
CUTIX PLC.	1.50	-3.23%	GUINNESS NIG PLC	30.00	-8.81%	MRS OIL NIGERIA PLC.	16.95	-9.84%	P Z CUSSONS NIGERIA PL	_	: 20 47 020	TRANSNATIONAL 6 INCORPORATED	7.40	-57.83%
LOTIX FLC.	1.30	-3.23%	GOINNESS INIG FLC	30.00	-0.01%	WIRS OIL NIGERIA PLC.	10.93	-7.04%	GLAXO SMITHKLINE	C. C	0.30 -47.93	NTERNATIONAL	7.40	-37.03%
ROYAL EXCHANGE PLC.	0.20	-4.76%	NCR (NIGERIA) PLC.	4.50	-9.09%	BETA GLASS CO PLC.	53.80	-9.96%	CONSUMER NIG. PLC.	7	7 10 -51 039	6 BREWERIES PLC.	12.60	-58.69%
	0.20	117 0 70	, , , , , , , , , , , , , , , , , , , ,	1100	7.0770		00.00	71,70,70		,		RESORT SAVINGS & LOA		00.0770
ONEYWELL FLOUR MILL PLC	0.95	-5.00%	CHAMPION BREW. PLC.	1.04	-9.57%	P Z CUSSONS NIGERIA PLC.	6.30	-10.00%	GUINNESS NIG PLC	30	0.00 -58.339	% PLC	0.20	-60.00%
CUSTODIAN AND ALLIED									INTERNATIONAL					
NSURANCE PLC	5.65	-5.83%	P Z CUSSONS NIGERIA PLC.	6.30	-10.00%	GUINNESS NIG PLC	30.00	-11.76%	BREWERIES PLC.		2.60 -58.699	6 GUINNESS NIG PLC	30.00	-62.03%
			INTERCONTINENTAL WAPIC			L			RESORT SAVINGS & LOAN					
INKAGE ASSURANCE PLC	0.47	-7.84%	INSURANCE PLC	0.32	-11.11%	NESTLE NIGERIA PLC.	1,215.00	-12.90%	PLC	().20 -60.00°	6 GOLDLINK INSURANCE F	'LC 0.20	-62.26%
NTERCONTINENTAL WAPIC														
NSURANCE PLC	0.32	-8.57%	FIDSON HEALTHCARE PLC	3.60	-11.11%	FIDSON HEALTHCARE PLC	3.60	-20.00%	GOLDLINK INSURANCE PI	LC (0.20 -62.269	6 CUTIX PLC.	1.50	-65.36%

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